

Honolulu, Hawaii
February 14, 2014

RE: H.B. No. 1730
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which
was referred H.B. No. 1730 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS FOR PACIFIC POWER GROUP, LLC, A UTILITY
SERVING THE GENERAL PUBLIC IN PROVIDING ELECTRIC ENERGY,"

begs leave to report as follows:

The purpose of this measure is to increase Hawaii's energy
security by authorizing the issuance of special purpose revenue
bonds to assist Pacific Power Group, LLC, a utility serving the
general public in providing electric energy, to install renewable
energy projects in the State of Hawaii.

Pacific Power Group, LLC testified in support of this
measure. The Department of Budget and Finance commented on this
measure.

Your Committee has amended this measure by:

- (1) Changing the description of Pacific Power Group, LLC,
from a utility to a renewable energy developer serving
the general public in providing renewable electric
energy; and
- (2) Changing the effective date to July 1, 2345, to
encourage further discussion.



Your Committee respectfully asks the Committee on Finance to facilitate discussion to clarify, among other things, the details of the project for which the special purpose revenue bonds for Pacific Power Group, LLC are being issued.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1730, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1730, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Energy &
Environmental Protection,



CHRIS LEE, Chair



State of Hawaii
House of Representatives
The Twenty-seventh Legislature

HSCR 535-14

Record of Votes of the Committee on Energy & Environmental Protection

| | | | | |
|---|---|--|-------------|----------------|
| Bill/Resolution No.: <div style="font-size: 1.2em; font-family: cursive;">HB 1730</div> | Committee Referral: <div style="font-size: 1.2em; font-family: cursive;">EEP, FIN</div> | Date: <div style="font-size: 1.5em; font-family: cursive;">2/13/14</div> | | |
| <input type="checkbox"/> The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold </div> <div style="margin-top: 5px;"> <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit) </div> | | | | |
| EEP Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. LEE, Chris (C) | X | | | |
| 2. THIELEN, Cynthia (VC) | | | X | |
| 3. CULLEN, Ty J.K. | X | | | |
| 4. EVANS, Cindy | X | | | |
| 5. HANO HANO, Faye P. | | | | X |
| 6. KAWAKAMI, Derek S.K. | X | | | |
| 7. SAY, Calvin K.Y. | X | | | |
| 8. NISHIMOTO, Scott Y. | X | | | |
| 9. LOWEN, Nicole E. | X | | | |
| 10. FALE, Richard Lee | X | | | |
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| TOTAL (10) | 8 | | 1 | 1 |
| The recommendation is: <div style="display: flex; justify-content: space-around; margin-top: 5px;"> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted </div> <div style="margin-top: 5px;"> If joint referral, _____ committee acronym(s) _____ did not support recommendation. </div> | | | | |
| Vice Chair's or designee's signature: <div style="font-size: 1.2em; font-family: cursive; margin-top: 10px;">Cynthia Thielen</div> | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |